

Sample

May 15, 2020

Re: Project Name

To Whom it May Concern:

Since (Date) (Surety Company) and (Bonding Company) have had the continuing privilege of providing surety bonds for (subcontractor name). (Subcontractor name) has a bonding capacity on individual projects of \$ _____ and a total program capacity of \$ _____.

At the present time the surety stands ready to issue performance and payment bonds for (Project Name) subject to review of any awarded contract. As always, the surety reserves the right to perform normal underwriting at the time of any request, including, without limitation, prior review and approval of relevant contract documents, bond forms, project financing, and all other pertinent underwriting factors. We assume no liability to McCrory Construction, LLC or any affiliates if for any reason we do not execute such bond(s). The approval and issuance of any bond is between (Subcontractor) and (Bonding Company).

In our opinion, (Subcontractor) is one of the finest, best managed construction firms. (Subcontractor) has handled each of its projects in a professional manner and complete all satisfactorily.

Please be advised that this letter is not pre-qualifying (Subcontractor) for Subcontractor Default Insurance or any similar Insurance product. (Surety Company) and (Bonding company) accepts NO responsibility whatsoever as to the qualifying requirements of this client for the underwriting of Subcontractor Default Insurance or any similar Insurance product.

Sincerely,

(Surety Company)